

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 04247 142239 Z

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ACTION EB-11

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 AGR-20 RSR-01 /106 W

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R 142030 Z JUN 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 2468

UNCLAS BUENOS AIRES 4247

E. O. 11652: N/A

TAGS: ECON, ETRD, EGEN, AR.

SUBJECT: TWENTY DRAFT LAWS AFFECTING ECONOMY TO GO TO CONGRESS.

1. THE CAMPORA ADMINISTRATION WILL SUBMIT JUNE 14 OR SOON AFTER, 20 LAWS SETTING FORTH FIRST STEPS OF ECONOMIC REORGANIZATION UNDER PERONIST GOVERNMENT. MOST TOPICS OUTLINED IN PRESIDENTIAL SPEECH JUNE9.

2. PACKAGE INCLUDES FOREIGN INVESTMENT REGULATIONS (REPORTED SEPARATELY), BANK DEPOSIT NATIONALIZATION, NATIONALIZATION OF GRAIN AND MEAT EXPORTS WITH SOME EXCEPTIONS OF NATIONAL COMPANIES AND RESTRICTED ACCEPTANCE MARKET TO BANKS. THERE IS TO BE CREATED A CORPORATION OF STATE ENTERPRISES - A HOLDING COMPANY- TO COORDINATE POLICY PLANNING AND FISCAL CONTROL. IMPORTS OF NON- ESSENTIAL GOODS AND THOSE LOCALLY PRODUCED ARE TO BE PROHIBITED. AGRICULTURAL LAND TAXES ARE TO BE LEVIED ON NEW BASES. BANK CREDITS ARE TO BE DIRECTED TOWARD INTERIOR AREAS OF COUNTRY, AND TAX SHARING WITH PROVINCES REVISED.

3. EMBASSY PLANS SEVERAL REPORTS ON LAW PROJECTS OF GREATEST INTEREST.
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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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Disposition Remarks:
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